

ZENZELE TRAINING & DEVELOPMENT																				
INCOME STATEMENT FOR THE MONTH OF MAY 2002																				
	TRAINING				EC TRAINING			WORK GROUPS										Total for Month	Total Year to date	
	Sewing	Welding	Wood work	Pottery	Sewing	Welding	Weaving	PEP Production	Once a Banner	Topics Production	Woodwork Prod	Houtbay Shop	Business Develop	F/Raising	General Administration	E / Cape General	E/Cape Hostels			
INCOME	52,061	1,202	15,974	0	0	0	0	30,631	0	0	2,849	0	0	0	3,562	0	0	106,278	#REF!	
Corporate donations	50,000																	50,000	#REF!	
Grant income															3,180			3,180	#REF!	
Local authority income																		0	#REF!	
Trust & foundation income			15,000												250			15,250	#REF!	
Income from individuals & churches																		0	#REF!	
Recovery of costs																		0	#REF!	
Interest received																		0	#REF!	
Student registration fees	351	175	44															570	#REF!	
Student tuition fees	1,711	1,026	930															3,667	#REF!	
Sub-renting of work stations															132			132	#REF!	
Sales income - final training week																		0	#REF!	
Sales income - production units								30,631			2,849							33,480	#REF!	
LESS: EXPENSES	12,834	5,205	18,669	2,691	0	500	1,500	29,184	6,538	2,686	25,324	3,970	11,420	21,135	63,034	31,177	300	236,168	#REF!	
Direct materials		523	5,915	521				233	128	2,655	1,546	450						11,971	#REF!	
Other direct production costs																		0	#REF!	
Accounting fees															6,405			6,405	#REF!	
Audit fees																		0	#REF!	
Administration																		0	#REF!	
Advertising								240				1,300			1,331			2,871	#REF!	
Affiliation Fees																		0	#REF!	
Bank charges															624			624	#REF!	
Cleaning														65	277		300	642	#REF!	
Computer expenses																		0	#REF!	
Consumables		60	64					96	450	31								701	#REF!	
Consultancy fees																		0	#REF!	
Electricity				170										79	684			933	#REF!	
Entertainment & functions																		0	#REF!	
First aid								92							90			182	#REF!	
General expenses																		0	#REF!	
Graduation expenses																		0	#REF!	
Insurance																		0	#REF!	
Legal fees																		0	#REF!	
Motor vehicle expenses - fuel																		0	#REF!	
Motor vehicle expenses - repairs																		0	#REF!	
Postage & courier															637	22		659	#REF!	
Printing & stationery														439	400	2,576		3,414	#REF!	
Rent paid															1,800	1,546		3,346	#REF!	
Refreshments															135	1,033	3,600	4,768	#REF!	
Repairs & maintenance - premises																1,263		1,263	#REF!	
Repairs & maintenance - equipment								680			618	1,394		181	1,779			4,652	#REF!	
Research & development - Masande																		0	#REF!	
Research & development - Other																		0	#REF!	
Security												826			923			1,749	#REF!	
Staff development																		0	#REF!	
Staff salaries	12,834	4,621	11,091	2,000			1,500	11,568						10,821	16,826	33,972	18,611	123,845	#REF!	
Wages - work groups			1,600					15,881	4,392		12,800					960		36,133	#REF!	
UIF contributions																		0	#REF!	
SDL contributions																		0	#REF!	
Pension & medical aid																		0	#REF!	
Telephone, fax & e-mail														929	6,484	2,707		10,120	#REF!	
Tuition costs																		0	#REF!	
Tools								394			10,080							10,474	#REF!	
Workman's Compensation Assessmt															4,348			4,348	#REF!	
Travel - local									1,568		281			84	4	4,975		6,911	#REF!	
Volunteer expenses														160				160	#REF!	
																		0		
NET SURPLUS / (DEFICIT)	39,227	-4,003	-2,695	-2,691	0	-500	-1,500	1,447	-6,538	-2,686	-22,476	-3,970	-11,420	-21,135	-59,472	-31,177	-300	-129,890	#REF!	

ZENZELE TRAINING & DEVELOPMENT
 INCOME STATEMENT FOR THE MONTH OF MAY 2002

	TRAINING				Et
	Sewing	Welding	Wood work	Pottery	Sewing
INCOME	52,061	1,202	15,974	0	0
Corporate donations	50,000				
Grant income					
Local authority income					
Trust & foundation income			15,000		
Income from individuals & churches					
Recovery of costs					
Interest received					
Student registration fees	351	175	44		
Student tuition fees	1,711	1,026	930		
Sub-renting of work stations					
Sales income - final training week					
Sales income - production units					
LESS: EXPENSES	12,834	5,205	18,669	2,691	0
Direct materials		523	5,915	521	
Other direct production costs					
Accounting fees					
Audit fees					
Administration					
Advertising					
Affiliation Fees					
Bank charges					
Cleaning					
Computer expenses					
Consumables		60	64		
Consultancy fees					
Electricity				170	
Entertainment & functions					
First aid					
General expenses					
Graduation expenses					
Insurance					
Legal fees					
Motor vehicle expenses - fuel					
Motor vehicle expenses - repairs					
Postage & courier					
Printing & stationery					
Rent paid					
Refreshments					
Repairs & maintenance - premises					
Repairs & maintenance - equipment					
Research & development - Masande					
Research & development - Other					
Security					
Staff development					
Staff salaries	12,834	4,621	11,091	2,000	
Wages - work groups			1,600		
UIF contributions					

SDL contributions
Pension & medical aid
Telephone, fax & e-mail
Tuition costs
Tools
Workman's Compensation Assessmt
Travel - local
Volunteer expenses

NET SURPLUS / (DEFICIT)

39,227	-4,003	-2,695	-2,691	0
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C TRAINING		WORK GROUPS							
Welding	Weaving	PEP Production	Once a Banner	Topics Production	Woodwork Prod	Houtbay Shop	Business Develop	F/Raising A	
0	0	30,631	0	0	2,849	0	0	0	

		30,631			2,849			
500	1,500	29,184	6,538	2,686	25,324	3,970	11,420	21,135
		233	128	2,655	1,546	450		
		240				1,300		
								65
		96	450	31				
								79
		92						
								637
							439	400
								1,800
								135
		680			618	1,394		181
						826		
500	1,500	11,568					10,821	16,826
		15,881	4,392		12,800			

929

394

10,080

1,568

281

84

160

-500	-1,500	1,447	-6,538	-2,686	-22,476	-3,970	-11,420	-21,135
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General Administrative	E / Cape General	E/Cape Hostels	Total for Month	Total Year to date
3,562	0	0	106,278	#REF!
			50,000	#REF!
3,180			3,180	#REF!
			0	#REF!
250			15,250	#REF!
			0	#REF!
			0	#REF!
			0	#REF!
			570	#REF!
			3,667	#REF!
132			132	#REF!
			0	#REF!
			33,480	#REF!
63,034	31,177	300	236,168	#REF!
			11,971	#REF!
			0	#REF!
6,405			6,405	#REF!
			0	#REF!
			0	#REF!
1,331			2,871	#REF!
			0	#REF!
624			624	#REF!
277		300	642	#REF!
			0	#REF!
			701	#REF!
			0	#REF!
684			933	#REF!
			0	#REF!
90			182	#REF!
			0	#REF!
			0	#REF!
			0	#REF!
			0	#REF!
			0	#REF!
	22		659	#REF!
2,576			3,414	#REF!
1,546			3,346	#REF!
1,033	3,600		4,768	#REF!
	1,263		1,263	#REF!
1,779			4,652	#REF!
			0	#REF!
			0	#REF!
923			1,749	#REF!
			0	#REF!
33,972	18,611		123,845	#REF!
960			36,133	#REF!
			0	#REF!

			0	#REF!
			0	#REF!
6,484	2,707		10,120	#REF!
			0	#REF!
			10,474	#REF!
4,348			4,348	#REF!
4	4,975		6,911	#REF!
			160	#REF!
			0	
-59,472	-31,177	-300	-129,890	#REF!

ZENZELE TRAINING & DEVELOPMENT							Sheet 3
INCOME STATEMENT PER MONTH - APRIL To AUGUST 2002							
	April	May	June	July	Aug	Total YTD	
INCOME	179,494	111,437	225,453	891,831	141,066	1,549,282	
Corporate donations	2,000	50,000	96,500	180,981	50,000	379,481	
Grant income	131,180	3,180	400	313,380	3,680	451,820	
Local authority income				120,382		120,382	
Trust & foundation income		15,250	85,000	81,960		182,210	
Income from individuals & churches	31,285		1,000	3,000	939	36,224	
Recovery of costs	148				40	188	
Interest received	26				4,940	4,966	
Student registration fees	3,462	570	5,159	2,982	2,456	14,629	
Student tuition fees	7,118	3,667	6,141	8,456	4,478	29,860	
Sub-renting of work stations	456	132	438	544		1,570	
Sales income - final training week	252					252	
Sales income - production units	3,567	38,639	30,815	180,146	74,533	327,700	
<i>% against sales</i>	<i>153.49%</i>	<i>213.64%</i>	<i>120.53%</i>	<i>34.94%</i>	<i>235.58%</i>	<i>92.25%</i>	
LESS: EXPENSES	275,509	238,073	271,731	311,602	332,321	1,429,235	
Direct materials	10,775	12,721	23,456	26,152	30,031	103,135	
Accounting fees	20,123	6,405	2,118	7,158	8,303	44,107	
Audit fees						0	
Administration	500			1,000	2,900	4,400	
Advertising	1,150	2,871	19	16,839	1,616	22,495	
Affiliation Fees				600	70	670	
Bank charges	490	624	1,038	1,708	1,811	5,671	
Cleaning	225	701	246	797	492	2,461	
Computer expenses	300				1,989	2,289	
Consumables		701	5,197	447	1,881	8,226	
Consultancy fees	7,000				7,000	14,000	
Electricity	1,096	933	1,074	951	904	4,958	
Entertainment & functions	1,015		420			1,435	
First aid	38	182	137	390	300	1,047	
General expenses	48		120			168	
Graduation expenses						0	
Insurance	1,324			2,647	2,857	6,828	
Lease - Office Machines	640	672	642	674	646	3,274	
Legal fees			354	368		722	
Motor vehicle expenses - fuel	6,542		219	13,243	15,272	35,276	
Motor vehicle expenses - repairs				3,467		3,467	
Postage & courier	193	659		191	615	1,658	
Printing & stationery	2,113	2,743	3,901	2,617	4,100	15,474	
Rent paid	5,392	3,346	1,800	3,905	12,181	26,624	
Refreshments	4,333	4,809	887	1,158	4,451	15,638	
Repairs & maintenance - premises	30	1,263	2,706	75		4,074	
Repairs & maintenance - equipment	1,990	4,652	2,442	9,184	3,679	21,947	
Security	943	1,749	3,403	1,303	1,310	8,708	
Staff development	1,390		300	1,785	3,506	6,981	
Staff salaries	121,357	123,845	146,754	134,939	142,835	669,730	
Wages - work groups	72,901	37,183	60,078	66,585	57,535	294,282	
UIF contributions					1,366	1,366	
SDL contributions					2,213	2,213	
Pension & medical aid					4,633	4,633	
Telephone, fax & e-mail	8,131	10,120	10,761	12,074	9,846	50,932	
Tools		10,474	316			10,790	
Workman's Compensation Assessmt		4,348		-184		4,164	
Travel - local	5,070	6,912	2,595	1,502	5,407	21,486	
Volunteer expenses	400	160	749	27	2,500	3,836	
Water & Sewerage					72	72	
NET SURPLUS / (DEFICIT)	-96,014	-126,636	-46,278	580,229	-191,254	120,047	
NET SURPLUS / (DEFICIT) YTD	-96,014	-222,650	-268,928	311,301	120,047		

ZENZELE TRAINING & DEVELOPMENT

BALANCE SHEET AS AT 30 APRIL 2002

CAPITAL EMPLOYED

ACCUMULATED FUNDS

Capital Reserve				1,316
Deferred Income				-
Initially received and deferred	100,000	501,420	601,420	
Utilised and transferred to income	-44,183	-311,844	-356,027	
	<u>55,816.89</u>	<u>189,576.00</u>	<u>245,393</u>	245,393

RETAINED SURPLUS

At beginning of year		579,274		
Net deficit for current year		-96,014		483,260
				<u>729,969</u>

EMPLOYMENT OF CAPITAL

Fixed Assets

At cost		876,239		
Less: Accumulated Depreciation		<u>-468,918</u>		407,320

Current Assets

Investments:				
Investments - Ubuntu Trust		2,785		
Investments - Mfesane Trust		10,145		
Investments - Saambou Call		<u>366,658</u>	379,588	
Debtors and Deposits:				
Staff Loans		13,028		
Deposits		2,120		
Advance to Ubuntu Activity Centre		-17,243		
Co-operative Loans - Umtata		833		
Other Debtors		179,042		
VAT control account		<u>3,117</u>	180,898	
Cash at Bank & In Hand:				
NDA Grant Current Account		1,990		
Petty Cash		353		
Petty Cash - Umtata		<u>1,923</u>	4,266	
				564,751

Current Liabilities

Overdraft on Current Account		18,114		
Overdraft on Umtata Account		7,796		
PAYE		-6,814		
SDL		-1,466		
UIF		2,525		
Salaries Control		-		
Pension Control		-1,708		
Balance on Suspense Account		-163,541		
Audit and Other Accruals		-140,757		
Paid by Masande		<u>43,749</u>		-242,102

BALANCE SHEET PER MONTH - APRIL To AUGUST 2002

	April	May	June	July	August
CAPITAL EMPLOYED					
ACCUMULATED FUNDS					
Capital Reserve	1,316	1,316	1,316	1,316	1,316
Building Fund	0	0	0	383,775	383,775
Deferred Income					
Initially received and deferred	601,420	601,420	601,420	601,420	601,420
Utilised and transferred to income	-356,027	-356,027	-356,027	-356,027	-356,027
RETAINED SURPLUS					
At beginning of year	579,274	579,274	579,274	579,274	579,274
Net surplus for current year	-96,014	-222,650	-268,928	311,301	120,047
	729,969	603,333	557,055	1,521,059	1,329,805
EMPLOYMENT OF CAPITAL					
FIXED ASSETS					
At cost B/F 2002	876,238	876,238	876,238	876,238	876,238
Additions for Year 2003	0	35,582	66,405	72,332	73,732
Less: Accumulated Depreciation	-468,918	-468,918	-468,918	-468,918	-468,918
Less: Depreciation for Year 2003	0	0	0	0	0
Net Fixed Assets	407,320	442,902	473,725	479,652	481,052
NET CURRENT ASSETS	322,649	160,431	83,330	1,041,407	848,753
CURRENT ASSETS	637,293	456,345	513,575	1,230,156	956,244
Investments:	379,588	155,830	4,422	504,422	509,332
- Ubuntu Trust	2,785	2,785	2,785	2,785	2,785
- Mfesane Trust	10,145	10,145	10,145	10,145	10,145
- FNB Hout Bay	0	0	0	500,000	504,910
- Saambou Call	366,658	142,900	-8,508	-8,508	-8,508
Debtors and Deposits:	227,530	242,897	111,256	128,879	142,687
Staff Loans	19,028	34,277	42,201	47,474	61,082
Deposits	2,120	2,120	2,120	1,820	2,020
Advance to Masande	43,749	43,848	43,848	43,848	43,848
Advance to Ubuntu Activity Centre	-17,243	-17,243	-9,550	3,100	3,100
Co-operative Loans - Umtata	633	833	833	833	833
Other Debtors	179,243	179,062	31,804	31,804	31,804
Cash on Bank & In Hand:	30,175	57,618	397,897	596,855	304,225
NDA Grant Current Account	1,989	1,989	1,989	101,820	101,739
ABSA Current Account	18,114	40,601	382,570	483,145	178,210
Hout Bay Cash on hand	0	3,976	1,466	18	2,404
Ubuntu Current Account	7,796	7,796	7,796	7,796	17,796
Petty Cash	353	533	1,353	1,353	1,353
Petty Cash - Umtata	1,923	2,723	2,723	2,723	2,723
CURRENT LIABILITIES	314,644	295,914	430,245	188,749	107,491
PAYE	6,814	8,909	8,925	17,804	52,180
SDL	1,466	1,290	4,229	3,163	3,624
UIF	-2,525	-3,227	-4,159	-4,819	-4,994
Salaries control account	0	-15,679	80,298	0	0
VAT control account	-3,117	-7,384	-8,343	15,432	5,990
Union contribution control account	0	0	0	-1,213	-827
Staff savings control account	0	0	5,400	0	0
Pension control account	1,708	1,708	10,950	2,518	2,518
Balance on suspense account	169,541	169,540	167,432	351	0
Audit and other accruals	140,757	140,757	165,513	155,513	49,000
	729,969	603,333	557,055	1,521,059	1,329,805

ZENZELE TRAINING & DEVELOPMENT

BALANCE SHEET AS AT 30 JUNE 2002

CAPITAL EMPLOYED

ACCUMULATED FUNDS

Capital Reserve				1,316
Deferred Income	Once a banner	PAWC Project	Total	-
Initially received and deferred	100,000	501,420	601,420	
Utilised and transferred to income	-44,183	-311,844	-356,027	
	<u>55,816.89</u>	<u>189,576.00</u>	<u>245,393</u>	245,393

RETAINED SURPLUS

At beginning of year		579,274		
Net deficit for current year		-232,216		347,058
				<u>593,767</u>

EMPLOYMENT OF CAPITAL

Fixed Assets

At cost		942,644		
Less: Accumulated Depreciation		<u>-468,918</u>		473,726

Current Assets

Investments:				
Investments - Ubuntu Trust		2,785		
Investments - Mfesane Trust		10,145		
Investments - Saambou Call		<u>-8,508</u>	4,422	
Debtors and Deposits:				
Staff Loans		35,786		
Deposits		2,120		
Advance to Ubuntu Activity Centre		-9,550		
Co-operative Loans - Umtata		833		
Other Debtors		75,652		
VAT control account		<u>10,229</u>	115,070	
Cash at Bank & In Hand:				
NDA Grant Current Account		1,990		
ABSA Current Account		382,570		
Ubuntu Current Account		7,796		
Petty Cash		1,353		
Petty Cash - Umtata		<u>2,723</u>	396,432	
				515,924

Current Liabilities

PAYE		-8,925		
SDL		-4,228		
UIF		4,159		
Salaries Control		-41,412		
Pension Control		-10,950		
Balance on Suspense Account		-163,612		
Audit and Other Accruals		<u>-170,914</u>		-395,882

593,767

ZENZELE TRAINING & DEVELOPMENT

BALANCE SHEET AS AT 30 MAY 2002

CAPITAL EMPLOYED

ACCUMULATED FUNDS

Capital Reserve				1,316
Deferred Income				-
Initially received and deferred	100,000	501,420	601,420	
Utilised and transferred to income	-44,183	-311,844	-356,027	
	<u>55,816.89</u>	<u>189,576.00</u>	<u>245,393</u>	245,393

RETAINED SURPLUS

At beginning of year		579,274		
Net deficit for current year		-225,904		353,371
				<u>600,080</u>

EMPLOYMENT OF CAPITAL

Fixed Assets

At cost		911,821		
Less: Accumulated Depreciation		<u>-468,918</u>		442,903

Current Assets

Investments:				
Investments - Ubuntu Trust		2,785		
Investments - Mfesane Trust		10,145		
Investments - Saambou Call		<u>142,900</u>	155,830	
Debtors and Deposits:				
Staff Loans		27,862		
Deposits		2,120		
Advance to Ubuntu Activity Centre		-17,243		
Co-operative Loans - Umtata		833		
Other Debtors		179,042		
VAT control account		<u>7,932</u>	200,545	
Cash at Bank & In Hand:				
NDA Grant Current Account		1,990		
Petty Cash		553		
Petty Cash - Umtata		<u>2,723</u>	5,266	
				361,641

Current Liabilities

Overdraft on Current Account		36,653		
Overdraft on Umtata Account		7,796		
PAYE		-8,909		
SDL		-1,115		
UIF		3,227		
Salaries Control		15,680		
Pension Control		-1,708		
Balance on Suspense Account		-159,178		
Audit and Other Accruals		-140,757		
Paid by Masande		<u>43,848</u>		-204,463

600,080

729,969

